



ASIC
Australian Securities & Investments Commission



MoneySmart Rookie.

MoneySmart Rookie: Financial Education for Young People Update

August 2013

ASIC's MoneySmart Rookie education initiative is now live!

The MoneySmart Rookie education initiative directly supports ASIC's priority to **assist and protect retail investors and consumers in the financial economy**. The educational resources have been informed by extensive research and stakeholder consultations, including direct engagement with and participation by young people.

The MoneySmart Rookie education initiative focuses on the financial literacy needs of young Australians aged 16 to 25, and is based on research which shows that young people often have difficulty in prioritising spending and savings. In other words, they lack basic money management and budgeting skills. While young people are vulnerable to making "rookie" (or beginner) errors, these first time events in a young person's life also create learning opportunities in times of transition to adulthood.

The education initiative focuses on six topics:

- Car ownership
- Credit and debt
- Mobile phone ownership
- Moving out of home
- Online financial transactions
- First job

In addition to young people aged 16 to 25 who are undergoing "first time" life events, educational resources have been prepared for "intermediaries" – the teachers, mentors, parents/carers, peers, youth and community workers, student advisers and others who assist young people to become aware of their financial decisions and the impact these decisions may have on their lives.

Resources available

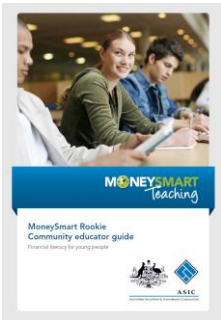
A number of educational resources have been developed to support the MoneySmart Rookie education initiative and the educational needs of different learners.

ASIC's **MoneySmart Teaching** website contains information and resources for educators and teachers. This website provides access to community educator guides (in pdf, Word and eBook formats), instructional videos for teachers and community educators, practice conversation activities for young people and Years 9 and 10 lesson plans which align with the Australian Curriculum.

The Under 25s section of ASIC's **MoneySmart** website contains information for young people including videos and animated case studies to engage them with each of the topics.

Access the educational resources online by clicking on the image of the resource on the following page. To view the case studies on the MoneySmart website, scroll through the page until you see them.

MoneySmart Rookie educator's page (click logo above)



Community Educator Guide
(Topic 2 – Credit and debt)



Teacher lesson plans



Practice conversations
(ready end of August)



Community educator
instructional video
(on YouTube)

MONEYSMART

Under 25s page (click logo above)



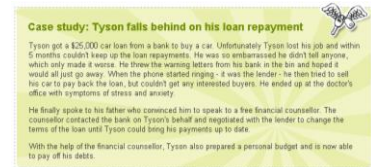
MoneySmart Rookie videos
(on YouTube)



Animated case studies



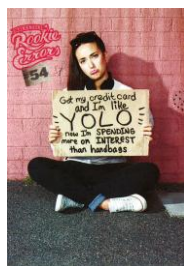
Case study videos



Case studies

MoneySmart Rookie postcards and posters

To order copies of the MoneySmart Rookie posters and postcards, click on one of the postcards or visit <https://www.moneysmart.gov.au/tools-and-resources/publications/order-publications>.



Train the trainer and presentations to workers and young people

The Outreach Education Team can deliver train the trainer sessions about how to use the MoneySmart Rookie resources with young people to those who work with young people. We can also deliver presentations to workers or directly to young people about MoneySmart Rookie.

Please contact your local Outreach Education team member, as listed on the following page, to organise this.

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